



GBT Announces New Employment Inducement Grants

March 15, 2018

SOUTH SAN FRANCISCO, Calif., March 15, 2018 (GLOBE NEWSWIRE) -- Global Blood Therapeutics, Inc. (GBT) (NASDAQ:GBT) today announced that on March 12, 2018, the compensation committee of the Company's board of directors granted David L. Johnson an option to purchase 55,000 shares of the Company's common stock with a per share exercise price of \$54.05, the closing trading price on the grant date, and a restricted stock unit award for 35,000 shares of the Company's common stock. All of the above-described awards were made under the Company's 2017 Inducement Equity Plan (the Plan).

The above-described awards were each granted as an inducement material to Mr. Johnson entering into employment with the Company in accordance with NASDAQ Listing Rule 5635(c)(4), and were granted pursuant to the terms of the Plan. The Company has reserved an aggregate of 300,000 shares of its common stock (including the shares underlying the stock options and restricted stock unit awards described above) for issuance under the Plan, which was approved by the Company's board of directors in January 2017.

About Global Blood Therapeutics

GBT is a clinical-stage biopharmaceutical company determined to discover, develop and deliver innovative treatments that provide hope to underserved patient communities. GBT is developing its lead product candidate, voxelotor, as an oral, once-daily therapy for sickle cell disease. To learn more, please visit www.gbt.com and follow the company on Twitter [@GBT_news](https://twitter.com/GBT_news).

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